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Phone: 602.347.9575
FAX: 623.321.1850
info@inxsol.com
www.inxsol.com

FOR IMMEDIATE RELEASE:

inXsol Announces NSF SBIR Phase I Grant for Entrepreneurship Education with a Scientist and Engineer Focus

Phoenix , AZ , January 11, 2010 - inXsol, a Phoenix-based eLearning and simulation development company, has been awarded a Phase I Small Business Innovation Research Program grant from the National Science Foundation (NSF). The NSF award will allow inXsol to study the feasibility and efficacy of electronic models and simulations to enhance Entrepreneurship Education (EE) curriculum.

Entrepreneurship Education is a key element in the entrepreneurial process for scientists and engineers. inXsol proposed using technology to create a scalable, compelling, interdisciplinary curricula, exercises and simulations. This approach provides broader EE access for engineers and scientists along with compressing the entrepreneurial process – minimizing the time from "innovative idea to market implementation." For this project, inXsol has licensed EnableVentures' Supercoach[®] Entrepreneurship Training (SET) curriculum. Since 1996, this material has been delivered to students throughout the United States and in over 30 countries using traditional instructor-led delivery methods. inXsol's Phase I feasibility study will lay the groundwork for an electronic entrepreneurship education infrastructure and begin development of a portfolio of EE simulations and models based on the SET curriculum. In addition to EnableVentures, other organizations instrumental in completing inXsol's research activities include: Arizona State University, Arizona Department of Commerce, and the National Collegiate Inventors and Innovators Alliance (NCIIA).

Henry Ryng, inXsol's President and Principal Investigator for this project, is excited about the opportunity to advance existing research for delivery of Entrepreneurship Education training. "We are grateful the NSF embraced our approach for addressing the EE topic," he said. "We believe our partner organizations will be crucial to our success. Their enthusiasm for this project demonstrates the need in the marketplace for such tools. I believe this will be a major step forward in the effectiveness, efficiency and relevance of Entrepreneurship Education training for our nation's scientists and engineers."

Arizona State University's Associate Vice President of Innovation and Entrepreneurship, Julia Rosen, also praised NSF's decision to fund the EE proposal. "inXsol's NSF SBIR project to scale the Supercoach[®] Entrepreneurship Training curriculum addressing national and global demands for EE is strategically aligned with our university's objectives," she said.

NCIIA's Executive Director, Phil Weilerstein, noted "the availability of the proven SET curricula in such a simulation and eLearning environment allows expansion our organization's capacity and the potential to more rapidly attain our outreach goals."

The research for the SBIR Phase I project will take place in Phoenix and will conclude at the end of June, 2010.

ABOUT INXSOL - inXsol, a Phoenix-based simulation and eLearning development company, has over 12 years experience creating and implementing solutions for our customers' mission-critical training needs. inXsol serves the aerospace, education, industrial, financial services and medical markets. inXsol is a past recipient of Arizona Department of Commerce AZFAST Grant for SBIR grant response training. www.inxsol.com

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ABOUT INXSOL'S NSF SBIR PHASE I PROJECT PARTNERS

EnableVentures' President and CEO, Sharon Ballard, developed the Supercoach[®] curriculum and tool portfolio specifically for scientists and engineers while serving as Management Fellow at UCSD CONNECT Program. Since 2001, Supercoach[®] Entrepreneurial Training has been taught continuously nationally and globally for early stage ventures, instructors and coaches.

www.enableventures.com

National Collegiate Inventors and Innovators Alliance (NCIIA) supports technology innovation and entrepreneurship in higher education to create experiential learning opportunities for students and successful, socially beneficial businesses. With support from the Lemelson Foundation, the National Science Foundation and a membership of nearly 200 colleges and universities from all over the United States, the NCIIA engages more than 5,000 student entrepreneurs each year, leveraging their respective campuses as working laboratories and incubators for businesses and ultimately helping them to bring their concepts to commercialization.

www.nciia.org

Arizona State University Technopolis is the high impact and focused initiative of Arizona State University's President Michael Crow to move research in technology and the life sciences into the private sector, provide educational programming to start-up innovators and entrepreneurs, and propel Greater Phoenix into the international economic arena as a viable player. Since its inception in November 2003, ASU Technopolis provides education, coaching and mentoring to technology and life science entrepreneurs, faculty and students through a series of entrepreneurial training programs and events that will fuel business expansion, job growth, and greater prosperity for the people of Arizona.

<http://www.asutechnopolis.org>

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